



Pelindo maintains idAAA rating

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Jakarta, 18 October 2024 - PT Pelabuhan Indonesia (Persero) or Pelindo successfully maintained its highest rating of idAAA/Stable Outlook from PT Pemeringkat Efek Indonesia (PEFINDO), for the period 10 October 2024 to 1 October 2025. The rating is based on a comprehensive evaluation of Pelindo's financial performance, including audited financial statements as of 31 December 2023 and unaudited financial statements as of 30 June 2024.

The rating reflects Pelindo's strong government support, superior market position, and stable recurring revenue. The idAAA rating symbolises investors' confidence in Pelindo.

Pelindo's President Director, Arif Suhartono, explained that this achievement is inseparable from the massive transformation carried out by the company. 'This rating confirms that Pelindo is on the track, as well as encouraging us to continue to encourage innovation and service improvement, and contribute to the national economy, especially in reducing national logistics costs,' he said.

Previously, Pelindo's financial performance also received positive assessments from international rating agencies, namely the 'Baa2 Stable Outlook' rating from Moody's Rating Agency in April 2024 and the 'BBB Stable Outlook' rating from Fitch Rating Agency in May 2024, which shows that the company has a stable outlook and has sufficient ability to meet the company's short and long-term commitments.

In line with this, Pelindo's Finance Director, Mega Satria, added that a solid financial foundation gives Pelindo the confidence to face the challenges of the global era. 'We hope that this solid financial condition can be a strong signal to investors and business partners that Pelindo is a credible entity and is committed to improving company performance,' explained Mega.

Pelindo's performance growth is also reflected in the company's tax payment contribution which reached Rp5.6 trillion in the 2023 period, which placed the company as the largest tax contributor from the SOE logistics cluster. In addition, Pelindo's assets in Semester I of 2024 were also recorded to have grown by 6% compared to assets in December 2023, or reaching Rp 123.2 Trillion.