



## Three Years of Merger, Pelindo's Assets Reach IDR 123 Trillion

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**Jakarta, 27 September 2024** - Three years after the merger on 1 October 2021, Pelindo's assets have increased by 6 percent to IDR123.2 trillion in the first semester of 2024. This asset growth is in line with the strengthening of Pelindo's financial performance over the past three years.

Pelindo's Group Head of Corporate Secretariat, Ardhy Wahyu Basuki, said that Pelindo's asset growth was partly driven by an increase in fixed assets for investment activities and revenue from the operation of the Belawan New Container Terminal (BNCT) in partnership with Dubai Port.

'Post-merger, Pelindo managed to record several assets obtained from Strategic Projects such as Makassar New Port, Bali Maritime Tourism Hub, Cibitung-Cilincing Toll Road, and continuing the Kalibaru Terminal project in Jakarta. In addition, it also executed the operation

of BNCT in Medan, which had a positive impact on increasing assets,' said Ardhy.

Based on Pelindo's annual report in 2021, Pelindo's assets were recorded at 116.2 Trillion, then at the end of 2023 it reached Rp118.3 Trillion, and increased again in the first semester of 2024 to Rp123.2 Trillion.

'We continue to improve asset optimisation to support the company's operational and financial performance,' Ardhy explained.

Based on Pelindo's revenue achievement in 2023, global economic media Fortune placed the company into the Fortune 500 Southeast Asia list in 2024. In this ranking, Pelindo is ranked 5th in the Shipping Industry category in Southeast Asia, and 157th among the 500 companies with the largest revenue in the Southeast Asia region.

Recently, the Ministry of SOEs also announced the list of SOEs with the largest tax contribution and the largest profit in 2023, which placed Pelindo in 10th position with a tax contribution of Rp5.6 trillion and 12th position with a profit of Rp4.01 trillion.

'We are optimistic that Pelindo will continue to grow in the coming years, along with the transformation of the company's services and business expansion that is increasingly solid, so that it can further contribute to the Indonesian economy,' concluded Ardhy.