



IPCM BOOK A PROFIT OF RP 84 BILLION, Expansion of Eastern Indonesia is Running Positively

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Jakarta, 3 August 2023 – PT Jasa Armada Indonesia Tbk (IDX:IPCM) announced its second quarterly financial report for 2023 on 31 July 2023 and consistently recorded an increase in total comprehensive profit of 29.72% to IDR 84 billion from IDR 65 billion in the same period in previously.

IPCM recorded revenue growth in the first half of 2023 to IDR 568 billion, up 32.54% from the same period the previous year of IDR 428 billion. The largest revenue contribution was obtained from ship delay services amounting to IDR 441 billion or 77.72% of total revenue, while the contribution of transportation and other services was 12.80% or IDR 73 billion, ship management services amounted to 4.76% or IDR 27 billion, and

pilotage services. of 4.72% or IDR 27 billion of total revenue. Revenue from ship delay services, especially at the Special Terminal (Tersus), experienced a significant increase of 105.35% or IDR 143 billion compared to the same period the previous year of IDR 70 billion, this was supported by increased performance in several existing operating areas and new operating areas in eastern Indonesia.

Based on the financial balance sheet, IPCM's performance showed a healthy condition with an increase in assets from IDR 1.49 trillion or around 10.76% from the position at the end of 2022 to IDR 1.65 trillion in the first semester of 2023 which was supported by an increase in the company's current assets of 17.48% from IDR 919 billion at the end of December 2022 to IDR 1.080 trillion at the end of June 2023 which is in line with revenue growth.

The Main Director of IPCM, Shanti Puruhita stated, "Our efforts to improve operational performance with strategic partners are increasingly showing optimal results. Then the expansion that we are doing in the Eastern Indonesia region also gives confidence in the many potential revenues that the Company can absorb in the future."

The AGMS, which was held on June 21, 2023, approved the determination of the use of the Company's profits for the 2022 financial year, totaling IDR 150.6 billion, to be used as a final dividend of IDR 113 billion (75.02%) or IDR 21.42 per share, which was distributed to shareholders shares as interim dividends of IDR 19.41 billion on December 23, 2022 and as cash dividends that have been distributed amounting to IDR 93.6 billion in July 2023. Furthermore, the remainder is reserved as reserves of IDR 30.1 billion (20%), and as the Company's working capital amounting to IDR 7.49 billion (4.98%). This shows the Company's appreciation and commitment to shareholders and investors who always provide support to IPCM.

"IPCM is still committed to shareholders while also consistently maintaining the Company's growth. This is expected to provide added value and hope to shareholders for their investment in IPCM shares," said Shanti Puruhita.

In commemoration of world mangrove day which is celebrated every July 26, IPCM planted 1,000 mangrove trees in the Ecomarine Mangrove Tourism Area, Muara Angke, with the aim of continuing to raise awareness about the importance of mangrove ecosystems and promote sustainable mangrove conservation.