



## Organizational Transformation Acceleration Port Company Pension Fund

Admin -- 17 February 2023

Jakarta, 17 February 2023 - The Port and Dredging Company Pension Fund (DP4) supports the BUMN Pension Fund transformation program initiated by the Ministry of BUMN. This transformation is needed so that the organization becomes healthier and is able to guarantee the continuity of payment of Pension Benefits (MP) for retirees.

DP4 is the manager of the pension fund from the founder, namely PT Pelabuhan Indonesia II (Persero), as well as the four founding partners consisting of PT Pelabuhan Indonesia I, III, IV

(Persero) and PT Pengerukan Indonesia. In line with the SOE Pension Fund improvement program by the Ministry of SOEs, in 2021 a change of Management will be carried out, where the position of Main Director will effectively be held by Mujianto in June 2021.

"After the October 1, 2021 merger, Pelindo as the founder encouraged Dapen to improve operational performance, quality of service to retirees, and organizational reforms so that they are aligned with the Founder's corporate strategy," said Ali Mulyono, Group Head of PT Pelindo's Corporate Secretariat.

As a form of commitment, DP4 Management has prepared a Pension Fund transformation program which is contained in the 2021-2025 Roadmap with three stages, namely: Fit in Business (2021-2022); Enhancements (2023); and Establishment (2024-2025). At the Fit in Business stage, a number of programs have been implemented, including updating work guidelines, ratifying a code of ethics, preparing Standard Operating Procedures (SOPs), as well as implementing cashless transactions and digitizing financial services, all of which are intended to improve pension fund governance that is more good (good pension government).

"As Management's responsibility, DP4's performance in 2022 shows positive results so that the payment of pension benefits to more than 10,000 participants can run well and more smoothly," explained Mujianto, Main Director of DP4.

In 2023, DP4 will enter the enhancement stage, with a focus on improving service quality, optimizing assets and investments so that pension fund management becomes sustainable.

"The DP4 management, including the Founders, Founding Partners, Management and Supervisory Board, is ready to oversee the transformation and reform of the organization. We hope that in the future DP4 can carry out the transformation program to become a healthy pension fund manager with better governance," concluded Mujianto.